

Financial Broker Commission Summary



With effect from 31 March 2020, intermediaries are required by regulation to make details available of all fees, commissions, rewards and remuneration they receive from regulated entities in return for the sale of products to you or the services they provide to you as a consumer. They are required to make the information available in their office and on their website (where applicable). The purpose of this document is to provide a summary of the commissions New Ireland provide.

| Single Contribution Products | Max Initial Commission | Max Clawback Period | Max Trail Commission per annum |
|------------------------------|------------------------|---------------------|--------------------------------|
| Pensions | 5% | 5 years | 1% |
| PRSAs | 10% | 5 years | 0.50% |
| Approved Retirement Funds | 5% | n/a | 1% |
| Annuities | 4% | n/a | n/a |
| Investment Policies | 5% | 3 years | 1% |

| Regular Contribution Products | Max Initial Commission | Max Clawback Period | Max Renewal/ Flat Commission | Max Trail Commission per annum |
|-------------------------------|------------------------|---------------------|------------------------------|--------------------------------|
| Pensions | 25% | 5 years | 8% p.a. | 1% |
| PRSAs | 25% | 5 years | 6% p.a. | 0.50% |
| Investment Policies | 15% | 5 years | 2.5% p.a. | 0.50% |

| Protection Products taken out by individual consumers (i.e. life, mortgage protection, serious illness and income protection policies) | | | | | | | | | |
|---|---------|-----|-----|-----|-----|--------|--------|--------|--------|
| Year | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9+ |
| Max Commission | 255% | 50% | 20% | 20% | 20% | 12.50% | 12.50% | 12.50% | 12.50% |
| Clawback Period | 5 years | | | | | | | | |

| Protection products taken out by employers on behalf of employees | Death in Service | Permanent Health Insurance |
|---|------------------|----------------------------|
| Year | 1+ | 1+ |
| Maximum Commission | 15% | 20% |
| Clawback Period | 1 year | 1 year |

Information correct as at 28 November 2024 and may be subject to change. The information provided in this document is general in nature, commission terms and conditions apply and the information set out in this document does not create rights. Please speak to your financial broker for the precise details of commissions that they will receive. New Ireland Assurance Company plc is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group.